

Wise Assets Europe AS

(formerly TINV Europe AS)

**Interim Report
31 March 2025
(Unaudited)**

Registered number: 16267372

Statement of financial position

as at 31 March 2025

(in euros)

	As at 31 March 2025 EUR	As at 31 March 2024 EUR
ASSETS		
Current assets		
Cash and cash equivalents	1,416,643	842,858
Financial assets held at fair value through profit and loss	79,904	9,983
Trade and other receivables	8,995,714	2,622,899
Total current assets	10,492,261	3,475,740
Total assets	10,492,261	3,475,740
LIABILITIES		
Current liabilities		
Trade and other payables	8,918,119	2,624,713
Total current liabilities	8,918,119	2,624,713
Total liabilities	8,918,119	2,624,713
EQUITY		
Called up share capital	150,000	150,000
Voluntary reserves	1,215,000	625,000
Other reserves	118,675	69,470
Retained earnings	90,467	6,557
Total equity	1,574,142	851,027
Total equity and liabilities	10,492,261	3,475,740

Statement of comprehensive income

for the year ended 31 March 2025

(in euros)

	Year ended 31 March	
	2025	2024
	EUR	EUR
Revenue	2,920,171	935,314
Cost of sales	(5,025)	-
Other income/(expense)	(3,843)	9,430
Administrative expenses	(2,725,176)	(940,519)
Net credit losses on financial assets	(104,877)	-
Operating profit / (loss)	81,250	4,225
Interest income	2,660	2,302
Profit before tax	83,910	6,527
Income tax expense	-	-
Profit for the period	83,910	6,527
Total comprehensive income for the period	83,910	6,527

Statement of changes in equity

for the year ended 31 March 2025

(in euros)

	Called up share capital EUR	Other reserves EUR	Voluntary reserves EUR	Retained earnings EUR	Total equity EUR
At 31 March 2023	150,000	4,668	625,000	30	779,698
Share-based compensation expense	-	64,802	-	-	64,802
Total comprehensive income for the year	-	-	-	6,527	6,527
At 31 March 2024	150,000	69,470	625,000	6,557	851,027
Equity contribution	-	-	590,000	-	590,000
Share-based compensation expense	-	49,205	-	-	49,205
Total comprehensive income for the year	-	-	-	83,910	83,910
At 31 March 2025	150,000	118,675	1,215,000	90,467	1,574,142

Statement of cash flows

for the year ended 31 March 2025

(in euros)

	As at 31 March 2025 EUR	As at 31 March 2024 EUR
Cash flows from operating activities		
Profit for the period	83,910	6,527
Adjustments for non-cash income and expenses:		
Share-based compensation expense	49,205	64,802
Changes in operating assets and liabilities:		
Change in trade and other receivables	(6,372,815)	15,194,373
Change in financial assets held at fair value through profit and loss	(69,921)	(5,727)
Change in trade and other payables	6,293,406	(15,194,775)
Cash inflow from operating activities	(16,215)	65,200
Cash flows from financing activities		
Proceeds from equity contribution	590,000	-
Cash inflow from financing activities	590,000	-
Net increase in cash and cash equivalents	573,785	65,200
Cash and cash equivalents at beginning of year	842,858	777,658
Cash and cash equivalents at end of year	1,416,643	842,858

Note 1. Accounting policies adopted in the preparation of the interim financial statements

The Company's interim financial statements have been prepared in accordance with IFRS standard IAS 34 Interim Financial Reporting. The interim financial statements have been put together using the same accounting policies and methods of computation as stated in the latest Annual Report for the period ending 31.03.2024. The report is available on our website and therefore the notes are not disclosed here again.