

Wise Assets Europe AS

(formerly TINV Europe AS)

Interim Report
30 September 2024
(Unaudited)

Registered number: 16267372

Statement of financial position

as at 30 September 2024

(in euros)

	As at 30 September 2024 EUR	As at 31 March 2024 EUR
ASSETS		
Current assets		
Cash and cash equivalents	679,684	842,858
Financial assets held at fair value through profit and loss	23,359	9,983
Trade and other receivables	7,018,861	2,622,899
Total current assets	7,721,904	3,475,740
Total assets	7,721,904	3,475,740
LIABILITIES		
Current liabilities		
Trade and other payables	6,835,250	2,624,713
Total current liabilities	6,835,250	2,624,713
Total liabilities	6,835,250	2,624,713
EQUITY		
Called up share capital	150,000	150,000
Voluntary reserves	625,000	625,000
Other reserves	95,671	69,470
Retained earnings	15,983	6,557
Total equity	886,654	851,027

Statement of comprehensive income

for the period ended 30 September 2024

(in euros)

	Period from 1 April 2024 to 30 September 2024 EUR	Period from 1 April 2023 to 30 September 2023 EUR
Revenue	1,256,405	434,290
Other income/(expense)	2,975	-
Administrative expenses	(1,251,111)	(435,543)
Operating profit / (loss)	8,269	(1,253)
Interest income	1,157	1,253
Profit before tax	9,426	-
Income tax expense	-	-
Profit for the period	9,426	-
Total comprehensive income for the period	9,426	-

Statement of changes in equity

for the period ended 30 September 2024

(in euros)

	Called up share capital EUR	Other reserves EUR	Voluntary reserves EUR	Retained earnings EUR	Total equity EUR
At 31 March 2023	150,000	4,668	625,000	30	779,698
Share-based compensation expense	-	64,802	-	-	64,802
Total comprehensive income for the year	-	-	-	6,527	6,527
At 31 March 2024	150,000	69,470	625,000	6,557	851,027
Share-based compensation expense	-	26,201	-	-	26,201
Total comprehensive income for the year	-	-	-	9,426	9,426
At 30 September 2024	150,000	95,671	625,000	15,983	886,654

Statement of cash flows

for the period ended 30 September 2024

(in euros)

	Period from 1 April 2024 to 30 September 2024 EUR	Period from 1 April 2023 to 30 September 2023 EUR
Cash flows from operating activities		
Profit for the period	9,426	-
Adjustments for non-cash income and expenses:		
Net impact of foreign exchange differences	-	1,810
Share-based compensation expense	26,201	34,485
Changes in operating assets and liabilities:		
Change in trade and other receivables	(4,395,962)	14,187,860
Change in financial assets held at fair value through profit and loss	(13,376)	(3,764)
Change in trade and other payables	4,210,537	(14,317,603)
Cash inflow from operating activities	(163,174)	(97,212)
Net increase in cash and cash equivalents	(163,174)	(97,212)
Cash and cash equivalents at beginning of period	842,858	777,658
Exchange gains/(losses) on cash and cash equivalents	-	(1,810)
Cash and cash equivalents at end of period	679,684	678,636

Note 1. Accounting policies adopted in the preparation of the interim financial statements

The Company's interim financial statements have been prepared in accordance with IFRS standard IAS 34 Interim Financial Reporting. The interim financial statements have been put together using the same accounting policies and methods of computation as stated in the latest Annual Report for the period ending 31.03.2024. The report is available on our website and therefore the notes are not disclosed here again.